

**AMENDMENT APPROVED ON
SEPTEMBER 3rd, 2010**

No owner shall directly or indirectly solicit a tenant of another owner which the soliciting owner knows has an established relationship with another owner and that no owner shall interfere with any contractual rights between an owner and an owner's tenant. A violation of this rule by the soliciting owner shall, in the discretion of the Board of Directors, be subjected to a fine of \$100 per day for the period of time that the soliciting owner rents his/her condominium unit to the other owner's tenant.

GRAND BEACH CONDOMINIUM
ASSOCIATION, INC.

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GRAND BEACH RESORT CONDOMINIUM ASSOCIATION, INC.

By
:

GARY S. JAMESON
PRESIDENT BOARD OF
DIRECTORS

AMENDED AND APPROVED BY THE BOARD OF DIRECTORS OF
GRAND BEACH RESORT CONDOMINIUM ASSOCIATION, INC. ON
SEPTEMBER 3rd, 2010.

RESOLUTION OF THE BOARD OF DIRECTORS

At a meeting of the Board of Directors of the Grand Beach Resort Condominium Association, Inc., the Board of Directors discussed the interference by certain owners with the rental relationship between owners and renters and complaints that have been made to the Board about certain owners interfering with any relationships between owners and their renters and the Board deeming it to be in the best interest of the Association to promote harmony and good will among the owners that owners should be restricted from soliciting prospective renters away from other owners who are known to have any relationship with certain tenants. Therefore, upon motion duly made and seconded, the following resolution was adopted by the Board of Directors:

RESOLVED, that no owner shall directly or indirectly solicit a tenant of another owner which the soliciting owner knows has an established relationship with another owner and that no owner shall interfere with any contractual rights between an owner and the owner's tenant. A violation of this rule by a soliciting owner shall, in the discretion of the Board of Directors, be subjected to a fine of \$100 per day for the period of time that the soliciting owner rents his/her condominium unit to the other owner's tenant.

APPROVED:

_____ PRESIDENT, BOARD OF DIRECTORS

_____ SECRETARY, BOARD OF DIRECTORS

DATED THIS THE _____ DAY OF _____, 2010.

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